RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF
THE POINT PHASE 1 PUBLIC INFRASTRUCTURE DISTRICT NOS. 1-9

HELD
October 15, 2026

The Regular Meeting of Point Phase 1 Public Infrastructure District Nos. 1-9 was held at the offices of Wadsworth Development Group, 166 E 14000 S, Suite 210, Draper, UT, 84020 and via MS Teams and Teleconference at 11:00 a.m.

ATTENDANCE

Trustees in Attendance:
Robert Booth – Treasurer & Vice Chair
Jay Hardy – Chair
Michael Ambre – Trustee

Trustee Absent; Excused:
Zachary Clegg – Clerk & Secretary
Cal Roberts – Trustee

Also in Attendance:
Megan Murphy, Esq. and Betsy Russon, Esq.; WBA, PC.
Shannon McEvoy, Brendan Campbell and John Callahan III; Pinnacle Consulting Group, Inc.
Barret Marrocco; The Connextion Group.

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ADMINISTRATIVE ITEMS

Call to Order: The Meeting of the Boards of Trustees of The Point Phase 1 Public Infrastructure District Nos. 1-9 was called to order by Mr. McEvoy.

Declaration of Quorum: Mr. McEvoy noted that a quorum was present, with three out of five Trustees in attendance.

Coordinated Meetings: The Boards determined to hold joint meetings of the Districts and to prepare joint minutes of actions taken by the Districts at such meetings. Unless otherwise noted below, the matters set forth below shall be deemed to be the actions of the Board of Trustees of the Point Phase 1 Public Infrastructure District No. 1 with concurrence by the Boards of Trustees of the Point Phase 1 Public Infrastructure District Nos. 2, 3, 4, 5, 6, 7, 8, and 9.

Approval of Agenda: The Boards considered the approval of the agenda. Following review and discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Hardy, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as presented.

Public Comment: None.

ACTION ITEMS

Minutes: Mr. McEvoy presented the Minutes of the September 18, 2026, Regular Meeting to the Boards. Following review, upon a motion duly made by Mr. Booth, seconded by Mr. Hardy, and upon vote, unanimously carried, it was

RESOLVED to approve the minutes of the September 18, 2026, Regular Meeting, as presented.

Fraud Risk Assessment: Mr. B. Campbell presented the District's Fraud Risk Assessment Questionnaire, which is required to be completed and filed with the State Auditor. Mr. B. Campbell noted three areas for potential improvement were identified: establishing a fraud reporting hotline, implementing an internal audit function, and requiring Board members to sign annual ethics or behavioral statements. The Board expressed support for implementing an annual ethics statement, which was expected to increase the assessment score to 355 points and place the District in the very-low-risk category. Following review and discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Hardy, and upon vote, unanimously carried, it was

RESOLVED to approve the Fraud Risk Assessment, subject to modification to incorporate an annual ethics statement to be signed by Board members and a corresponding revision to the assessment score.

2025 Audited Financial Statements: Mr. B. Campbell presented the 2025 Audited Financial Statements to the Board and answered questions. Following review and discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Hardy, and upon vote, unanimously carried, it was

RESOLVED to approve the 2025 Audited Financial Statements, as presented.

Ninyo & Moore for Construction Materials Testing: Mr. McEvoy presented the Agreement with Ninyo & Moore for Construction Materials Testing to the Board and answered questions. Following review and discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Hardy, and upon vote, unanimously carried, it was

RESOLVED to approve the Agreement with Ninyo & Moore for Construction Materials Testing, as presented.

Stormwater Drainage Facilities Acceptance, Maintenance and Easement Agreement with City of Draper: Mr. McEvoy presented the Stormwater Drainage Facilities Acceptance, Maintenance and Easement Agreement with City of Draper to the Board and answered questions. Following review and discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Hardy, and upon vote, unanimously carried, it was

RESOLVED to approve Stormwater Drainage Facilities Acceptance, Maintenance and Easement Agreement with City of Draper, subject to final legal review.

Second Additional Services Addendum with Kimley-Horn and Associates, Inc: Ms. Murphy presented the Second Additional Services Addendum with Kimley-Horn and Associates, Inc., to the Board and answered questions. Following review and discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Hardy, and upon vote, unanimously carried, it was

RESOLVED to ratify the Second Additional Services Addendum with Kimley-Horn and Associates, Inc, as presented.

ADMINISTRATIVE NON-ACTION ITEMS

Mr. McEvoy discussed with the Board the 2026 budget amendment and 2027 budget timeline and process as it aligns with the District's meeting schedule.

ADJOURNMENT

There being no further business to come before the Boards, upon a motion duly made by Mr. Booth, seconded by Mr. Hardy, and upon vote, unanimously carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully Submitted,

John Callahan III

John Callahan III, Recording Secretary for the Meeting.